



Customs Valuation Adjustment Sheet

Computation of Assessable Value of Imported Goods and Customs duty & IGST payable thereon

Particulars	Amount
Final Negotiated Price of Imported Goods [If CIF value given in Q., first convert it to FOB by reducing Freight & Insurance, and then follow below steps]	XXX
Add: (if not already added in Price)	
Licence fee relating to imported goods payable by buyer as a condition of sale	XXX
Warranty cost	XXX
Packing charges even if not a condition of sale	XXX
Engineering and design charges paid outside India	XXX
Materials and components supplied by the buyer free of cost	XXX
Fabrication charges (if not already included)	XXX
Handling charges paid for loading in the ship	XXX
Ship Demurrage Charges paid at port of importation	XXX
Lighterage charges paid by the importer at port of importation	XXX
Commission paid (not buying commission) to local agent of exporter in INR/Forex	XXX
Other chargeable expenses/Other indirect costs related to Imported Goods	XXX
Any other charges as a condition of sale	XXX
Freight/ Transport Cost up to Port of Import [For Air Freight, total freight from exporter's factory to Port of Import to be max. 20% of FOB] [If freight unascertainable, then also take 20% of FOB] [If FOB not available but (FOB + Insurance) value available then take 20% of that value]	XXX
Insurance charges [If actual insurance unascertainable/ details missing in Q. , take 1.125% of FOB] [If FOB not available but (FOB + Transport/Freight Charges) value available then take 1.125% of that value]	XXX
Charges paid to canalising agent	XXX
Exclude:	
Extra set of accessories supplied free of cost to cover for transit damage (as Sale price of imported goods is deemed to include value of such accessories)	
Buying commission paid by the importer	
Freight incurred from port of entry to Inland Container depot	
Unloading and Handling charges paid at the place of importation	
Expenses incurred by importer in India for certain development activities with respect to imported goods	
Road transport cost incurred by importer from importer's port to his factory	
Any cost incurred after port of import	

Vendor inspection charges if not paid as a condition of sale of imported goods by buyer to seller	
Demurrage charges due to delay/ only demurrage charges given	
Transshipment Charges from one Indian Port to another	
CIF value/Assessable Value (AV) [Total]	XXX
Add: Basic Customs Duty @ X% (AV × X%) [A]	XXX
Add: SWS @ 10% × BCD [B] (levied even if no specific mention in Q. as it's rate is fixed)	XXX
Value for computing IGST (1)	XXX
Add: IGST (1 × Y%) [C]	XXX
Total Customs Duty Payable [(A) + (B) + (C)]	XXX

Note: If Compute Value method used, then while adding Profit of Exporter, if Profit Margin given as X% of FOB, then it will be (X/100-X)% of total Cost [Cost of materials + Fabrication charges + Other chargeable Expenses/ Indirect Costs relating to goods + Freight/Loading/Unloading till Port of Exporter]

Computation of Assessable Value on Export of Goods and Export duty thereon

FOB price of goods in Foreign currency	XXX
FOB price of goods in Indian currency/ Assessable Value (AV)	XXX
Export Duty @ X% (AV × X%)	XXX

Note: SWS is not payable on Export Duty.

Foreign Currency Conversion Rates:

Goods Type	Conversion Based on Exchange Rate on
Imported Goods	Date of filing Bill of Entry (BoE)
Export Goods	Date of filing Shipping Bill (vessel/aircraft) or Bill of Export (vehicle)

For valuation under customs laws, **rate notified by CBIC** (Board) shall be taken into account.

Date for Determining Rate of Duty and Tariff Valuation of Imported Goods

Goods entered for Home Consumption [LATER OF]	◆ Date of presentation of BoE <u>OR</u> ◆ Date of Entry Inwards of vessel or arrival of aircraft/vehicle
Cleared for HC from warehouse	Date on which a BoE for HC for such goods is presented
Any other goods	Date of payment of duty

Date for Determination of Rate of Duty & Tariff Valuation of Export Goods

Export Goods	Date for Determination of Rate of Duty/Tariff Value
Entered for Export u/s 50	Date of ' Let Export ' Order
Any Other Goods	Date of Payment of Duty